

Fake currency racket busted

DC CORRESPONDENT

Published May 15, 2015, 12:11 pm IST

Updated Mar 29, 2019, 4:45 am IST

Rs 1 lakh worth fake currencies from a 32-year-old man during a vehicle check



The counterfeit currency wing of CB-CID seizes Rs 1 lakh worth fake currency from S. Anbarasu in Coimbatore on Thursday (Photo: DC) 

Coimbatore: The sleuths of counterfeit currency wing of CB-CID on Wednesday seized Rs1 lakh worth fake currencies from a 32-year-old man during a vehicle check on Trichy Road. Police said S.Anbarasu, 32 from Chengam Taluk in Thiruvannamalai district had fake currencies in the denomination of Rs500 and Rs100. "He had 170 numbers of Rs500 and 150 numbers of Rs100 of counterfeit currency.

Enquiries revealed that he had collected the fake notes from a person in Tirupur and supplied them in western parts of TN. He was carrying the fake currency notes to hand them over to another person at Coimbatore railway junction, when we nabbed him," police said.

The accused, a daily wage labourer at a textile unit in Tirupur, was involved in circulating the counterfeit currency notes on receiving a commission from those involved in the racket. "The mastermind in the fake currency racket is, however, absconding and a search is on to nab him. A police team has rushed to Tirupur in search of the culprit," police said.

Besides bundles of fake currency notes, the police have also seized a mobile phone and a two wheeler from the culprit, who has been booked under IPC section 489 B (using as genuine, forged or counterfeit currency notes or bank notes) and C (possession of forged or counterfeit currency notes) of IPC. The accused had been sent to judicial custody.

Source: <https://www.deccanchronicle.com/150515/nation-crime/article/fake-currency-racket-busted>