

Fake notes worth Rs 5,94,000 seized in Gr Noida, four held



👤 Rahul Singh 📅 9 Feb 2018 11:40 PM



Greater Noida: Gautam Buddha Nagar Police on Friday said they have seized fake new currency notes of Rs 2,000, Rs 500 and lower denomination, valued at a total of Rs 5,94,000, and arrested four persons.

"We received a tip-off that four persons, involved in circulation of fake currency notes, were coming to Gautam Buddha Nagar from Moradabad. They were arrested from Habibpur village, under Ecotech-3 police station on Thursday evening," said Love Kumar, Senior Superintendent of police, Gautam Buddha Nagar.

The accused were identified as Nasir, Shahrukh, Deepak Sharma and Dr. Nafeez, all natives of Moradabad district.

Cops seized 200 notes of Rs 2,000 denomination, 316 notes of Rs 500 denomination, 84 notes of Rs 200 denomination and 202 notes of Rs 100 denomination. A printer to print these notes, a scanner and paper used for these notes have also been seized by police.

"The arrested persons revealed they had been printing notes for the past five-six months. Rihan, the mastermind of the gang, is absconding. We have launched search operations at various locations to nab him," added Kumar.

Police said that during interrogation, the accused persons revealed that the fake currency notes were being used to provide loans to people and also used at petrol pumps, liquor shops and in the local market.

Deepak and Rihan, who used to work at a rural bank in Moradabad, used to provide loans to unsuspecting people and would mix the fake currency notes with original ones.

"We have registered a case against them at Ecotech-3 police station and investigations and underway. We are also trying to ascertain whether this gang is linked with some other states or not," Kumar further said.

Source: <http://www.millenniumpost.in/delhi/fake-notes-worth-rs-594000-seized-in-gr-noida-four-held-284309?infinitescroll=1>