

Fake currency amounting to Rs 7.10 crore found



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The Belagavi city police busted a counterfeit currency racket and arrested one man, on Wednesday. They seized fake currency notes adding up to Rs 7.10 crore face value, stocked for distribution among voters on the eve of the polling day.

Acting on the credible information received, police raided an abandoned Public Works Department (PWD) quarters building in Visvesvaraya Nagar in APMC police station jurisdiction.

They arrested one man identified as Ajitkumar Nidoni, a resident of Sadashiva Nagar in Belagavi. The police also raided an abandoned house. The fake cash was kept in the cupboard and was meticulously packed.

The police seized Rs 5.84 crore fake currency notes of Rs 2000 face value and Rs 1.26 crore fake currency of Rs 500 notes face value all adding up to a total of Rs 7.10 crore in fake money.

Source: <https://www.deccanherald.com/national/fake-currency-rs-710-crore-found-665226.html>