

Three held for circulating counterfeit notes

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Three men have been arrested by the flying squad in the Elephant Gate police station limits on Saturday as they were in possession of counterfeit currency notes with a face value of ₹4.07 lakh. The police suspect that they were planning to circulate them across the city.

According to the police, a flying squad, led by a sub-inspector, secured a man who was loitering in the market on Saturday night. The police found counterfeit currency notes with a face value of ₹50,000, in the denomination of ₹500. The police gave the names of the arrested as Vimal Jain, 30, from Pattalam. During investigation, he gave information about Chetan Patel, 25, of Erukkanchery, and counterfeit currency notes with a face value of ₹66,500 were seized from him.

Since he had got the notes from Chellaram, 45, of MKB Nagar, the police nabbed him too. Counterfeit currency notes with a face value of ₹2.91 lakh were seized from him.

All the three were remanded in judicial custody on Sunday.

Source: https://www.thehindu.com/news/cities/chennai/three-arrested-for-cirtculating-counterfeit-currency/article34069530.ece