

4 arrested in Jind with counterfeit notes of demonetised currency

Apr 12, 2022, 04:00 IST

The image shows the logo for The Times of India (TOI). It consists of the letters 'TOI' in a white, serif font, centered on a solid red rectangular background.

Jind: Jind police have arrested four persons and seized a large amount of counterfeit notes of demonetised currency, amounting to Rs 8.42 crore, from their possession, DSP (headquarters) Jitender Singh said here on Monday. The counterfeit demonetised notes, mostly of Rs 1,000 denomination, were seized on Sunday from a house at Hadwa village in Jind.

Addressing a press conference, the DSP said they had registered a case against five persons and arrested only four. Search is on for the absconding accused, he said. The accused were produced in local court and ordered two-day police custody. The accused told their interrogators that they had an offer for exchange of old/demonetised currency notes with the new currency for 25% commission and for every Rs 100 note, they would get Rs 25. The accused had printed the counterfeit currency notes of Rs 1,000 and Rs 500 of the demonetised currency. During the raid, the police also seized a printer, ink and other instruments used for printing fake currency from the residence of the main accused, identified as Sanjay Deshwal, who is a former sarpanch of Hadwa village and a Class VII pass. His three accomplices include Hardeep of Jaisinghpura village, Bharat Bhushan of Assandh in Karnal district and Maskeen of Judana village in Jind district. Sources said the accused were preparing to meet their 'link' in Panipat when Pillukhera naib tehsildar Lokesh Kumar raided the village and seized the currency notes stuffed in bags. A case under IPC sections including 489-A (counterfeiting currency-notes or bank-notes), 489-C (possession of forged or counterfeit currency-notes or bank-notes) and 420 (cheating) has been registered against the accused.